

Grappzie Royalty Pricing Policy

Last updated on: 25 March 2019

INTRODUCTION

This is the royalty pricing policy (the “Royalty Pricing Policy”) referred to in the Creative Community Terms and Conditions found at www.grappzie.com/creative-community/ (as amended, modified and/or supplemented from time to time, the “Community Terms”) and sets out the pricing for Royalties that you can expect to be paid on each Transaction. Terms used in this Royalty Pricing Policy and not defined in this Royalty Pricing Policy shall have the meanings given to them in the Community Terms. This Royalty Pricing Policy will be updated from time to time by us.

Non-Agency Referral Members Joining Prior to 1st April 2019

If you joined the Creative Community prior to 1st April 2019, you will be entitled to Royalties of £0.60 on every Transaction for the first year of your membership to the Creative Community. Thereafter, you will be entitled to Royalties of £0.30 on every Transaction.

Non-Agency Referral Members Joining On and After 1st April 2019

If you joined the Creative Community on or after 1st April 2019, you will be entitled to Royalties of £0.30 on every Transaction.

Agency Referral Members Joining at any time.

If you joined the Creative Community through a referral or introduction from an illustrative, artistic or similar agency (herein known as an “Agency”) that was contacted directly by Grappzie for the purposes of Creative Community membership, you will be entitled to Royalties of £0.30 on every Transaction.